

Waterfront on Venice Island Bldg. "B" Condominium Association, Inc.
Board of Directors Budget Meeting Minutes
Wednesday January 27, 2016

APPROVED MINUTES

CALL TO ORDER: The meeting was called to order by Craig Costanzo at 8:30 a.m., at Venice City Hall Community Room, 401 Venice Ave W, Venice Florida 34285.

DETERMINATION OF QUORUM: Present was Craig Costanzo, Mike Kaplan, and Lori Kowalski. A quorum was established. Also in attendance was Susan Thimmes from Argus Property Management.

CONFIRMATION OF PROPER MEETING NOTICE: The notice of the January 27, 2016 Board of Directors Budget Meeting was mailed to each member of the Association at the last address provided to the Association in accordance with the By Laws of the Association at least fourteen (14) days prior to the date of the meeting of the Association.

APPROVAL/DISPOSAL OF MINUTES: A **motion** was made by Mike Kaplan and seconded by Lori Kowalski to waive the reading and approve the BOD meeting minutes from January 11, 2016 as presented. *Each Director present voted in favor, the motion passed unanimously.*

FINANCIAL REPORT: Joe Croteau, Finance Committee-report attached

UNFINISHED BUSINESS: None

NEW BUSINESS: A **motion** was made by a Lori Kowalski and seconded by Mike Kaplan to approve the 2016 operating budget. *Each Director present voted in favor, the motion passed unanimously.*

Craig Costanzo thanked retiring board members Diane Conti and Mike Kaplan for their many years of consecutive service to the Association.

OWNERS COMMENTS: Owners commented throughout the meeting

DATE OF NEXT MEETING: To be determined

ADJOURNMENT: A **motion** was made by Mike Kaplan and seconded by Lori Kowalski to adjourn the meeting at 8:57 a.m. *Each Director present voted in favor, the motion passed unanimously.*

Respectfully submitted,
Susan Thimmes, LCAM
Managing Agent for Waterfront on Venice Island Bldg. "B" Condominium Association, Inc.
Argus Property Management, Inc.
Approved on: 2/25/16 Initialed: ST